

< The Structure of the Scheme and Contents of the Benefits >

• Tax-Eligible Plan

- Annuity Plan... Annuity Certain..... A member must pay into the scheme for a minimum of 10 years. If the member retires (withdraws from the scheme) between the ages of 55 and 59 and selects the annuity certain, he or she needs to defer the payout phase until reaching the age of 60. For a fixed period, the annuity is payable regardless of whether the member is alive.
 ◎10, 15 or 20 years annuity may be selected.
- ... Whole-life Annuity..... During a guaranteed period, the annuity is payable regardless of whether the member is alive. After that guaranteed period, the annuity is payable as long as the member is alive.
 ◎A guaranteed period of 10 or 15 years annuity may be selected.
- ... Whole-life Annuity..... During a guaranteed period, the annuity is payable regardless of whether the member or his or her spouse is alive. After the guaranteed period, the annuity is payable as long as the member or the spouse survives. The amount payable to the spouse after the member's death during the guaranteed period is the same as the amount payable to the member. The amount payable to the spouse after the member's death after the guaranteed period is the 60% of the amount payable to the member.
 ◎A guaranteed period of 10 or 15 years annuity may be selected.
 ※ Please note that there are cases where the total payable annuity amount falls below the total amount of contributions paid by a member, depending on the timing of the member's death as for Whole-life Annuity and Whole-life Annuity for Married Couples.
- for Married Couples
- Lump-sum Payment..... A lump-sum is payable instead of an annuity.

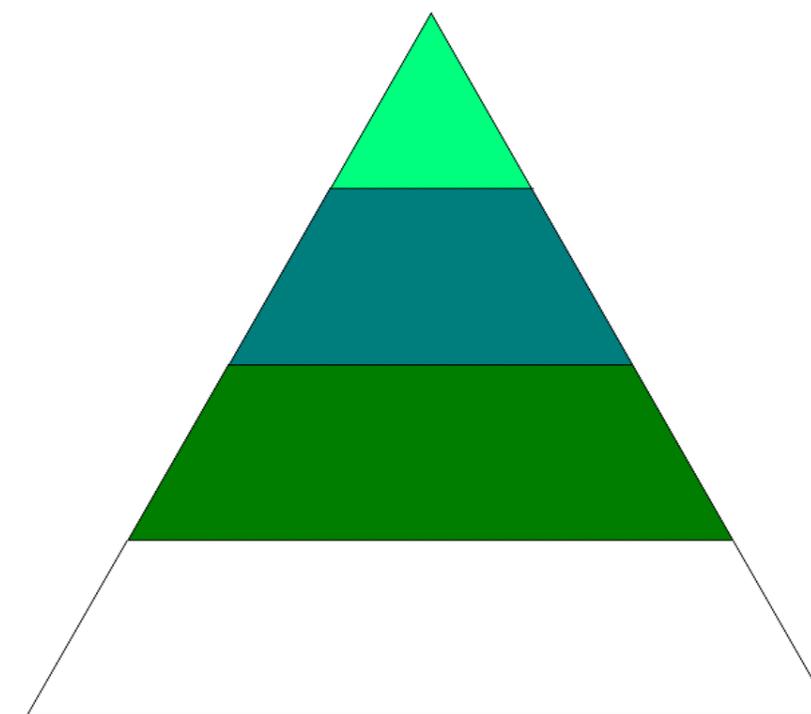
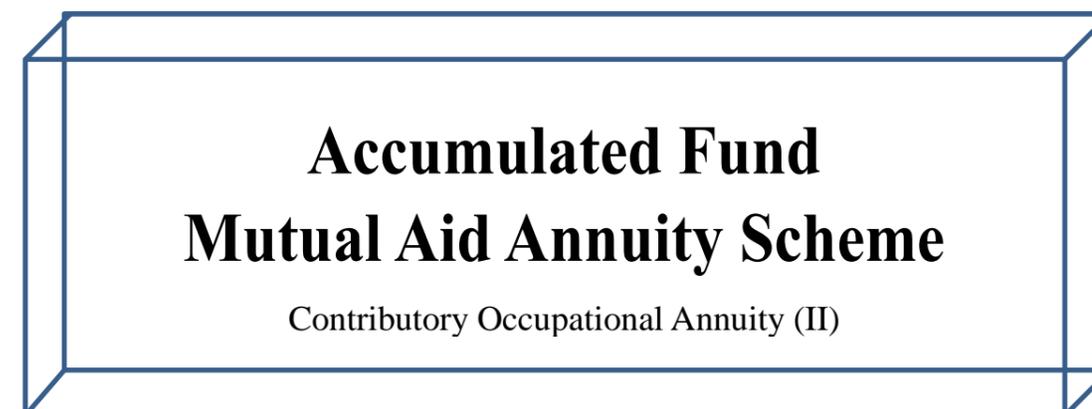
• Free Choice Plan

- Annuity Plan..... In addition to the same annuity options as for the Tax-Eligible Plan, a 5 year annuity certain option is offered.
- Whole-life Insurance Plan..... In case of death or a severe disability, the death benefit or the severe disability benefit is payable. Also accumulated dividends (if they accrue) can be paid. If the contract is cancelled, the cancellation return and accumulated dividends (if they accrue) are payable.
 ※ Please be informed that we do not accept a new application for Whole-life Insurance Plan at the moment. We will inform you on the web site of the Promotion and Mutual Aid Corporation for Private Schools of Japan or in other ways when we resume the operation.
- Medical Insurance Plan..... Medical benefits are payable until the member reaches the age of 70 after retirement (withdrawal from the scheme).
 ※ Please note that there are cases where we are not able to accept the application for Whole-life Insurance Plan and Medical Insurance Plan due to the member's health condition or other reasons.
- Lump-sum Payment Plan..... The payment is received as one lump-sum.

- ※ Please note that there are cases where your accumulated assets (the amount of your pension resources or of your lump-sum benefit on withdrawal from the scheme) fall below the total amount of the contributions you pay, depending on how long your accumulation period is.

Dividends

Accounts will be drawn up annually, and in cases dividends arise, they will be paid out to the members of the scheme. Members still paying contributions into the scheme and members currently deferring the payout phase will receive the dividends in the form of additional contributions to the scheme. Members currently receiving annuities will receive the dividends as increased pension payments. Please note that it is possible that dividends are not payable due to the annual settlement or other reasons.



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