

Special Features

The Structure of the Scheme and Contents of the Benefits

Tax Eligible Plan

Annuity Plan.....	<p>Annuity Certain Members must pay into the scheme for a minimum of 10 years. If they retire (withdraw) from the scheme between the ages of 55 and 60 and would like to select the annuity certain, they may not receive payments until their 60th birthday. For a fixed period, the beneficiary receives an annuity, regardless of whether he/she is still alive. 10, 15 or 20 year annuities may be selected.</p>
.....	<p>Whole-life Annuity During a guaranteed period, the beneficiary receives an annuity, regardless of whether he/she is still alive. After that guaranteed period, should the beneficiary still be surviving, he/she will continue to receive the annuity. A guarantee period of 10 or 15 years may be selected.</p>
.....	<p>Whole-life Annuity for Married Couples During a guaranteed period, the beneficiary receives an annuity, regardless of whether he/she is still alive. After the guaranteed period, should the beneficiary be deceased but survived by his/her spouse, he/she may continue to receive 60% of the annuity for the rest of their natural lives. A guaranteed period of 10 or 15 years may be selected.</p>
Lump-sum Plan.....	<p>The payment is received as one lump-sum.</p>

Free Choice Plan

Annuity Plan.....	<p>In addition to the same annuity options as for the Tax Eligible Plan, a 5 year annuity certain option is also offered</p>
Whole-life Insurance Plan.....	<p>In cases of death or severe disability, a death and severe disability allowance and accumulated dividends will be paid. If the contract has been cancelled, the cancellation return and accumulated dividends will be paid.</p>
Medical Insurance Plan.....	<p>From the time of retirement until the member reaches the age of 70, medical benefits will be received.</p>
Lump-sum Payment Plan.....	<p>A lump-sum payment will be received.</p>

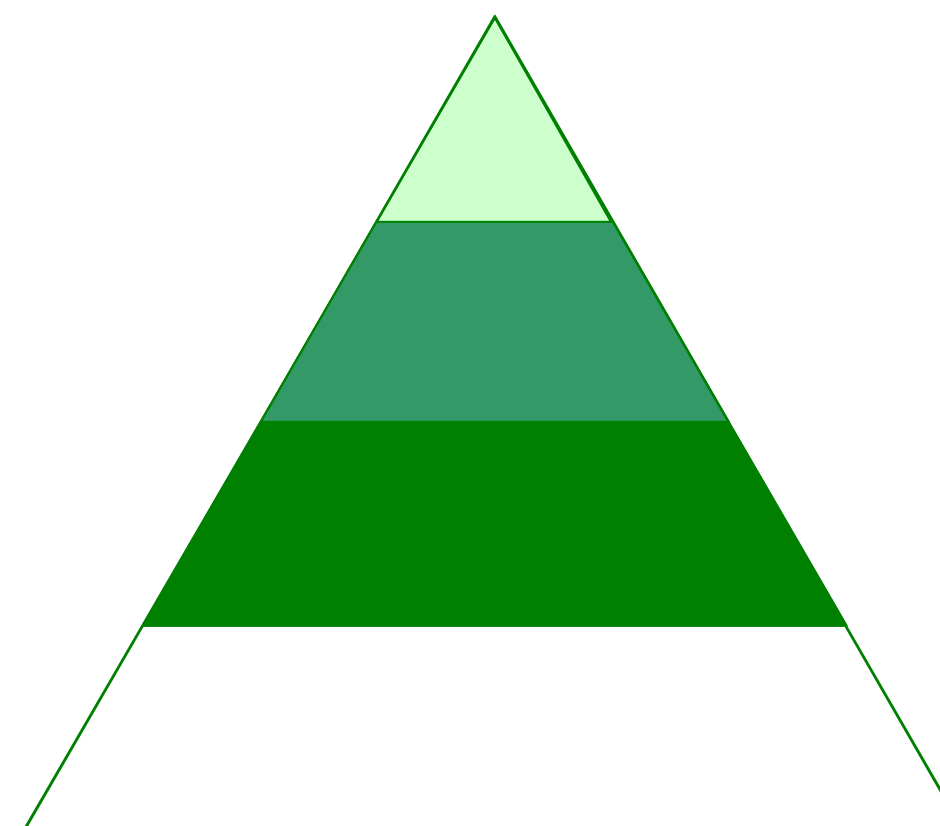
Dividends

Accounts will be drawn up annually, and in cases where dividends arise, they will be paid out to all members of the scheme.

Members still paying contributions into the mutual fund will receive the dividend payment in the form of additional contributions to the fund. Members currently receiving an annuity will receive the dividend as an increased pension payment.

*A detailed brochure will be available during application period.

*Please submit an application form to be the person in charge of your school.



**The Promotion and Mutual Aid Corporation for
Private Schools of Japan**

Accumulated Fund Mutual Aid Annuity - Summary

	Tax-eligible Plan	Free Choice Plan															
Purpose	This is a fund intended to provide annuity insurance, which members pay into during their period of employment. When they resign (withdraw) from the scheme, they can select the type of pension, etc. that they receive, so they can if they wish use the contributions to supplement a public pension and provide improved welfare for their lives after retirement.																
Benefits Offered	<p>Annuity / Lump-sum Payment Members who have completed their contribution period may select either an annuity or a lump-sum payment when they withdraw from the scheme after the age of 55. Members who cancel their plan, withdraw before the age of 55, or who are over the age of 55 and have not paid contributions for a period of 10 or more years may only select the lump-sum payment.</p>	<p>Annuity / Lump-sum Payment / Whole-life Insurance / Medical Insurance Members who have completed their contribution period may select either an annuity, a lump-sum payment, whole-life insurance or medical insurance at the time of withdrawing from the scheme after the age of 55. They may also select a plan combining two or more of the above. Members who cancel their plan, or withdraw before the age of 55, or who are over the age of 55 and have not paid contributions for a period of 2 or more years may only select the lump-sum payment.</p>															
Tax	Personal annuity insurance premium payments are tax deductible	General life insurance premium payments are tax deductible															
Application Period	Twice a year Application period for the first two quarters: June 1 st ~ June 30 th Date of entering the scheme: October 1 st Application period for the second two quarters: November 1 st ~ November 30 th Date of entering the scheme: April 1 st of the following year																
Qualifications for Participation	Ability to pay contributions for 10 years or more (the contribution period for the fund) before attaining the age of 65. (I.e. members must be under the age of 55 at the time of joining the scheme.)	Ability to pay contributions for 2 years or more (the contribution period for the fund) before attaining the age of 65. (I.e. members must be under the age of 63 at the time of joining the scheme.)															
	Members may enter either one or both plans. In the event of retirement, both plans may be continued should the member opt for voluntary Continuation of Membership.																
Contribution Payment and Collection	Payments can be monthly, six-monthly, a lump-sum at the time of entering the scheme, and a lump-sum at the time of resignation (withdrawal) from the scheme. The standard payment method is monthly, but for each plan the member may choose between monthly payments only a combination of monthly and six-monthly payments a lump-sum payment at the time of entering and/or resigning (withdrawing) from the scheme, in addition to monthly and six-monthly payments. However, if monthly payments have been suspended at the time of resignation (withdrawal) from the scheme, a lump-sum payment may not be remitted. Payments are collected by automated bank transfer from a banking institution account in the name of the member that he/she designates at the time of entering the scheme. Payments will be collected on our behalf by SMBC Finance Service (Co.,Ltd.).																
	<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 15%;">Payment type</th> <th style="width: 20%;">Amount of each installment</th> <th style="width: 20%;">Number of installments</th> <th style="width: 45%;">Date of automated bank transfer</th> </tr> </thead> <tbody> <tr> <td>monthly</td> <td style="text-align: center;">¥1,000</td> <td style="text-align: center;">2 ~ 250</td> <td>the 6th of each month</td> </tr> <tr> <td>six-monthly</td> <td style="text-align: center;">¥10,000</td> <td style="text-align: center;">1 ~ 100</td> <td>January 6th and July 6th</td> </tr> <tr> <td>lump-sum</td> <td style="text-align: center;">¥100,000</td> <td style="text-align: center;">1 ~ 100</td> <td>the 6th of the month after withdrawal. In cases where the money cannot be collected at that time, the 6th of the second month following withdrawal.</td> </tr> </tbody> </table> <p>Procedures for when payments are missed On the remittance day of the month following the missed payment, that month's payment and the previous month's payment will be debited together. Should this payment also be missed, then the payment for that month and the two months before will be debited on the payment day of the second month following the initial missed payment. If payments are missed for three months in a row, the member is automatically withdrawn from the scheme. If payments are missed for the first three months following application to join the scheme, then the contract is cancelled. If the payment for the lump-sum on resignation (withdrawing) from the scheme is missed for two months, then the right to make such a payment will be withdrawn.</p>		Payment type	Amount of each installment	Number of installments	Date of automated bank transfer	monthly	¥1,000	2 ~ 250	the 6 th of each month	six-monthly	¥10,000	1 ~ 100	January 6 th and July 6 th	lump-sum	¥100,000	1 ~ 100
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Completion of the Fund	Occurs when a member is over 55 years old, and either withdraws or retires. However, once the member attains the age of 65, he/she is assumed to have retired from work and is automatically withdrawn from the scheme.																
Withdrawal	When the maximum amount for contributions is reached. When the member wishes to withdraw. When payments are missed for three months in a row. When qualification for participation is lost.																
Deferral of Annuity Entitlement	When the member of either the Tax Eligible plan or the Free Choice plan is over 55 years of age, and completes his maximum payments and therefore resigns (withdraws) from the scheme, if he/she so wishes he/she may defer the receipt of their annuity for a maximum of 10 years.																

The outline is translated from Japanese original version. These insurance policies are managed and covered by Japanese insurance companies under Japanese insurance laws.